

**Jackson County School Board**  
**Cash and Investments**  
**30-Nov-24**

Institution	Return/ Yield	General Fund	Return/ Yield	Food Service	Return/ Yield	Debt Service	Return/ Yield	Capital Outlay	Total
<b>CASH:</b>									
Truist	(1) 0.02%	229,346							229,346
First Federal - Interest Checking Public Funds	0.97%	3,480,517	0.01%	4,864,348	0.01%	1,846	0.01%	1,552,065	9,898,776
First Federal:BCBS& RETIREE Dental/Vision		26,017							26,017
Cash Sub Total		<u>3,735,880</u>		<u>4,864,348</u>		<u>1,846</u>		<u>1,552,065</u>	<u>10,154,139</u>
<b>CASH EQUIVALENTS:</b>									
State Board of Administration - Fund A	4.87%	1,731,063			4.87%	1,063,019	4.87%	5,336,246	8,130,327
Cash Equivalents Sub Total		<u>1,731,063</u>		<u>-</u>		<u>1,063,019</u>		<u>5,336,246</u>	<u>8,130,327</u>
<b>INVESTMENTS:</b>									
FL-FIT/TD Wealth - US Government Securities	4.71%	1,801,814							1,801,814
Investment Sub Total		<u>1,801,814</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>1,801,814</u>
<b>TOTALS</b>		<u><u>7,268,757</u></u>		<u><u>4,864,348</u></u>		<u><u>1,064,864</u></u>		<u><u>6,888,311</u></u>	<u><u>20,086,280</u></u>
								(2)	

(1)NOVEMBER Statements not available in time to adjust for interest balance changes. These balances are as of NOVEMBER 30, 2024 Cashbook.

**(2) CAPITAL OUTLAY OBLIGATIONS:**

<b>\$671,722.93</b>	Grand Ridge PreK-8 Architect contract (Special Facilities)
<b>\$27,367,316.21</b>	Grand Ridge PreK-8 Phase 2 (Special Facilities)
<b>\$145,734.00</b>	Grand Ridge PreK-8 - EP Consultants
<b>\$1,226.25</b>	Malone Softball Lighting
<b>\$436,842.00</b>	Purchase of 3 buses 2023-24
<b>\$451,764.00</b>	Purchase of 3 buses 2024-25
<b>\$29,074,605.39</b>	Expected Cash Needs

**Information: Sales Tax Revenue**

<b>\$1,743,251.56</b>	NOVEMBER FY2024-25 (5 month & 2 quarter)
<b>\$1,632,422.63</b>	NOVEMBER FY2023-24 (5 month & 2 quarter)
<b>\$110,828.93</b>	

Note: Does not include Federal Cash which is reimbursement only. We do not hold federal cash.

**Jackson County School Board**  
**Cash and Investments**  
**31-Oct-24**

Institution	Return/ Yield	General Fund	Return/ Yield	Food Service	Return/ Yield	Debt Service	Return/ Yield	Capital Outlay	Total
<b>CASH:</b>									
Truist	(1) 0.02%	229,381							229,381
First Federal - Interest Checking Public Funds	0.97%	2,382,136	0.01%	4,923,880	0.01%	1,846	0.01%	3,102,270	10,410,131
First Federal:BCBS& RETIREE Dental/Vision		47,435							47,435
Cash Sub Total		<u>2,658,953</u>		<u>4,923,880</u>		<u>1,846</u>		<u>3,102,270</u>	<u>10,686,948</u>
<b>CASH EQUIVALENTS:</b>									
State Board of Administration - Fund A	5.04%	1,724,162			5.04%	1,058,781	5.04%	5,314,975	8,097,918
Cash Equivalents Sub Total		<u>1,724,162</u>		<u>-</u>		<u>1,058,781</u>		<u>5,314,975</u>	<u>8,097,918</u>
<b>INVESTMENTS:</b>									
FL-FIT/TD Wealth - US Government Securities	4.74%	1,792,668							1,792,668
Investment Sub Total		<u>1,792,668</u>		<u>-</u>		<u>-</u>		<u>-</u>	<u>1,792,668</u>
<b>TOTALS</b>		<u><u>6,175,783</u></u>		<u><u>4,923,880</u></u>		<u><u>1,060,627</u></u>		<u><u>8,417,245</u></u>	<u><u>20,577,535</u></u>
								(2)	

(1)OCTOBER Statements not available in time to adjust for interest balance changes. These balances are as of OCTOBER 31, 2024 Cashbook.

**(2) CAPITAL OUTLAY OBLIGATIONS:**

<b>\$770,471.27</b>	Grand Ridge PreK-8 Architect contract (Special Facilities)
<b>\$43,640.01</b>	Grand Ridge PreK-8 Phase 1 (Special Facilities)
<b>\$29,085,273.30</b>	Grand Ridge PreK-8 Phase 2 (Special Facilities)
<b>\$145,734.00</b>	Grand Ridge PreK-8 - EP Consultants
<b>\$62,500.00</b>	Malone Softball Lighting
<b>\$436,842.00</b>	Purchase of 3 buses 2023-24
<b>\$451,764.00</b>	Purchase of 3 buses 2024-25
<b>\$30,996,224.58</b>	Expected Cash Needs

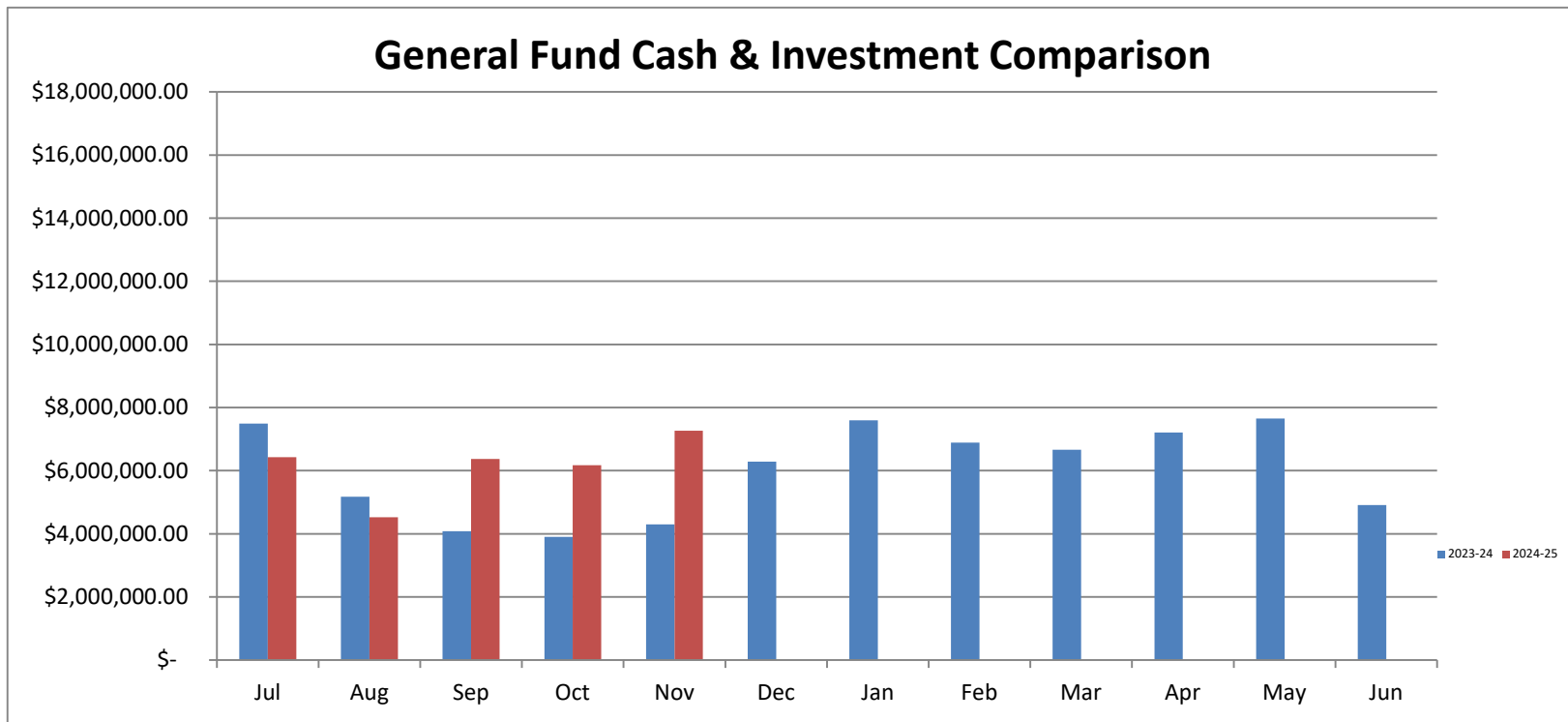
**Information: Sales Tax Revenue**

<b>\$1,260,475.75</b>	OCTOBER FY2024-25 (4 month & 1 quarter)
<b>\$1,179,149.45</b>	OCTOBER FY2023-24 (4 month & 1 quarter)
<b>\$81,326.30</b>	

Note: Does not include Federal Cash which is reimbursement only. We do not hold federal cash.

**Jackson County School Board  
General Fund Cash and Investments  
Fiscal Year 2023-24 to 2024-25**

<u>Month/Yr</u>	<u>Balance 2023-24</u>	<u>Month/Yr</u>	<u>Balance 2024-25</u>
Jul 2023	\$ 7,488,969.54	Jul 2024	\$ 6,422,629.05
Aug 2023	\$ 5,173,002.61	Aug 2024	\$ 4,520,436.31
Sep 2023	\$ 4,084,878.51	Sep 2024	\$ 6,374,567.04
Oct 2023	\$ 3,899,010.66	Oct 2024	\$ 6,175,783.30
Nov 2023	\$ 4,294,313.15	Nov 2024	\$ 7,268,756.75
Dec 2023	\$ 6,287,679.71	Dec 2024	
Jan 2024	\$ 7,590,383.08	Jan 2025	
Feb 2024	\$ 6,887,494.86	Feb 2025	
Mar 2024	\$ 6,659,185.59	Mar 2025	
Apr 2024	\$ 7,208,532.02	Apr 2025	
May 2024	\$ 7,647,207.04	May 2025	
Jun 2024	\$ 4,906,967.10	Jun 2025	



**Jackson County School Board  
General Fund Expenditure Comparison  
Fiscal Year 2023-24 to 2024-25**

	<u>Month/Yr</u>	<u>Balance 2023-24</u>	<u>Month/Yr</u>	<u>Balance 2024-25</u>
	Jul 2023	\$ 1,901,284.76	Jul 2024	\$ 1,984,670.26
	Aug 2023	\$ 5,778,612.17	Aug 2024	\$ 5,987,089.93
	Sep 2023	\$ 5,170,497.59	Sep 2024	\$ 4,726,452.33
	Oct 2023	\$ 5,186,569.45	Oct 2024	\$ 4,691,214.97
\$ 22,511,162.15	Nov 2023	\$ 4,474,198.18	Nov 2024	\$ 4,778,071.50
	Dec 2023	\$ 5,829,825.22	Dec 2024	
	Jan 2024	\$ 4,508,973.33	Jan 2025	
	Feb 2024	\$ 4,873,759.27	Feb 2025	
	Mar 2024	\$ 5,174,822.17	Mar 2025	
	Apr 2024	\$ 4,754,229.20	Apr 2025	
	May 2024	\$ 4,622,136.15	May 2025	
	Jun 2024	\$ 8,608,148.40	Jun 2025	
		<u>\$ 60,883,055.89</u>		<u>\$ 22,167,498.99</u>

